

News Column for Use Week of 2/22/2021  
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River Valley Extension District  
2/18/2021

### **America Saves Week 2021**

As part of America Saves Week 2021, scheduled for February 22 – February 26, 2021, the River Valley Extension District is encouraging its community members to take a moment to focus on the importance of emergency savings and saving automatically to better prepare Americans for the unexpected, like the Covid-19 pandemic.

In May 2019 through the Federal Reserve, nearly 40% of Americans reported they could not pay for a \$400 emergency with cash or its equivalent. Most reported they would carry a balance on a credit card, borrow from a family member or friend, or would not be able to pay the expense by any means.

Since 2007 America Saves Week, coordinated by America Saves and its partners, has been an annual celebration as well as a call to action for everyday Americans to commit to saving successfully. Through the support of thousands of participating organizations, together we encourage our local communities to do a ‘gut-check’ on their finances and saving behaviors. The America Saves pledge is the framework that allows savers to set a goal and make a plan to achieve better financial stability.

During America Saves Week, follow River Valley Extension District on Facebook for more information and resources on the theme for each day, including Save Automatically, Save for the Unexpected, Save to Retire, Save by Reducing Debt, and Save as a Family.

Act during America Saves Week 2021 to set a savings goal, create an action plan, and get to work. If you need assistance with savings or any financial management topic, please reach out to Monica Thayer, Family Resource Management Extension Agent, at 785-527-5084 or [mthayer@ksu.edu](mailto:mthayer@ksu.edu).

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