

News Release for Immediate Use or Next Issue
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PLC Yield Update Deadline is September 30th

Price Loss Coverage (PLC) is an option under the 2018 Farm Bill that protects farmers from lower commodity prices. To put it in the simplest form, when the national marketing year average (MYA) prices fall below a certain value for each commodity, a payment is sent to farmers to cover the difference. One of the key factors for these payments is the Price Loss Coverage Yield (PLC Yield for short).

The PLC Yield is the value that the 2018 Farm Bill will payout based on if you have selected PLC for a certain commodity. The higher your PLC Yield, the more money you will receive if a commodity price is low. The PLC Yield is set for each farm based on farming production history. We know yields have increased significantly over the years, thanks to technology and better varieties. This means there is a good chance your yields are higher than in previous years. The good news is you can check to see if your yields are higher at your local FSA office. If they are not greater than the previous yield, you will keep the old yield.

Just because you are not enrolled in the PLC program does not mean that you do not need to update your yield. Yield updates do not come often in farm bill programs and in the future, you may want to be enrolled in the PLC program. The deadline to update your PLC Yield is September 30th, don't miss out on this opportunity.

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Kansas State University Agricultural Experiment Station and Cooperative Extension Service

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